



Distillate Watch

April 18, 2001

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Increased production and imports combined with a decrease in demand resulted in a stock build last week. Total distillate inventories rose to 102.3 million barrels (MMB) on April 13, 2001, 0.4 MMB above the previous week and 4.7 MMB more than a year ago. National distillate stocks continued below the average range. Diesel fuel inventory climbed to 66.7 MMB, an increase of 1.6 MMB from last week and 4.2 MMB more than last year. Heating oil stocks dropped 1.1 MMB to 35.7 MMB but are 0.6 MMB higher than last year. Total distillate production grew to 3.5 million barrels per day (MMBD) with diesel production accounting for the majority of the increase from the previous week. Imports rose to 0.2 MMBD, an increase of 0.1 MMBD from last week. Demand dropped by 0.1 MMBD to 3.5 MMBD.
- Low sulfur data is presented in the following supply tables beginning today. High sulfur data presentation will resume during the heating season.**

Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	03/23/01	03/30/01	04/06/01	04/13/01	04/14/00	03/23/01	03/30/01	04/06/01	04/13/01	04/14/00
East Coast (PADD I)	436	347	354	352	441	113	137	165	155	260
Midwest (PADD II)	866	797	866	868	745	640	624	662	640	529
Gulf Coast (PADD III)	1,626	1,620	1,526	1,632	1,592	1,143	1,104	999	1,110	1,087
Rocky Mountain (PADD IV)	128	140	127	137	127	101	118	108	109	98
West Coast (PADD V)	470	486	503	531	518	363	394	412	436	415
U.S. Total	3,526	3,390	3,376	3,520	3,423	2,360	2,377	2,346	2,450	2,389

Distillate Stocks¹ by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	03/23/01	03/30/01	04/06/01	04/13/01	04/13/00	03/23/01	03/30/01	04/06/01	04/13/01	04/13/00
East Coast (PADD I)	32.8	30.9	30.4	29.6	27.4	13.9	13.7	13.7	13.7	12.4
PADD IX	4.6	4.2	3.8	3.7	3.1	1.3	1.1	1.2	1.2	1.0
PADD IY	17.3	16.1	15.3	15.2	14.1	6.7	5.9	4.9	6.0	5.2
PADD IZ	11.0	10.6	11.3	10.7	10.1	5.9	6.7	7.6	6.5	6.3
Midwest (PADD II)	28.1	27.5	26.2	27.6	28.4	20.1	19.9	18.9	20.0	20.0
Gulf Coast (PADD III)	30.6	29.5	29.6	28.8	27.3	21.0	20.6	19.7	19.2	18.5
Rocky Mountain (PADD IV)	3.3	3.2	3.1	2.9	2.8	2.9	2.9	2.8	2.5	2.5
West Coast (PADD V)	13.0	12.9	12.6	13.5	11.8	10.6	10.4	10.1	11.2	9.2
U.S. Total	107.9	104.0	101.9	102.3	97.6	68.6	67.5	65.1	66.7	62.5

¹ Distillate fuel oil stocks held in the Northeast Heating Oil Reserve are not included. For details, see Appendix D in the *Weekly Petroleum Status Report*.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: Infoctr@eia.doe.gov.
Source: Energy Information Administration, *Weekly Petroleum Status Report (WPSR)*.

PRICES

- Distillate spot and futures prices continued to rise last week, as crude and product prices continued to be driven by tight gasoline supplies and high gasoline prices. A greater than anticipated draw from distillate inventories last week coupled with continued reduced output due to refinery maintenance and restart problems has put upward pressure on prices. The New York Harbor spot price for heating oil rose 4.91 cents for the week to 84.00 cents per gallon, while the Los Angeles CARB diesel fuel spot price lost 1.00 cent to 87.50 cents per gallon when buyers lost interest after a large run-up in recent weeks.
- The national average retail on-highway diesel fuel price increased for a third week, rising 4.0 cents to 143.7 cents per gallon as of April 16, 2001, 3.9 cents higher than last year.

No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00
New York	78.13	73.48	79.34	84.50	71.92	76.88	72.23	79.09	84.00	75.13
Chicago	72.48	73.45	80.71	85.25	75.54	NA	NA	NA	NA	NA
Houston	71.68	66.73	74.17	79.53	75.13	70.65	65.43	72.97	79.55	71.93
Los Angeles (CARB)	89.00	85.00	88.50	87.50	80.50	NA	NA	NA	NA	NA

Source: Reuters Information Services.

No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes*)

District	On-Highway Diesel Fuel					Residential Heating Oil	
	03/26/01	04/02/01	04/09/01	04/16/01	04/17/00		
East Coast (PADD I)	138.3	140.2	140.9	144.6	140.0	<div>Prices Available During Heating Season Only (October through March)</div>	
PADD IX	150.8	151.4	151.4	154.8	146.8		
PADD IY	147.8	149.7	150.0	154.4	148.3		
PADD IZ	133.1	135.1	136.0	139.4	135.9		
Midwest (PADD II)	135.6	136.6	137.1	142.4	138.2		
Gulf Coast (PADD III)	131.4	132.0	132.8	136.7	135.4		
Rocky Mountain (PADD IV)	146.0	145.9	146.7	149.1	146.9		
West Coast (PADD V)	151.8	153.3	153.4	155.2	148.6		
California	158.6	160.5	160.7	161.4	155.0		
U.S. Average**	137.9	139.1	139.7	143.7	139.8		

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

* Taxes, if any, are not included in residential heating oil prices.

** Residential heating oil average is for PADDs I and II only.

NA = Not Available.

R = Revised.

For information about price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.